



27 April 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited.
Stock Exchange Building
Karachi.

Sub: Financial Results for Nine Months and Third Quarter
ended 31 March 2007

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held at 4:00 p.m. on Thursday 26 April 2007 at Pardesi House, 2/1, R.Y. 16, Old Queens Road, Karachi has approved the accounts for Nine Months and Third Quarter ended 31 March 2007 and recommended the following:

Bonus Shares

To issue Bonus Shares in the proportion of two shares for every one share held i.e. 200%.

This is in addition to Interim Cash Dividend and Bonus already paid/issued at Rs. 750/- per share (i.e. 75%) and 11 shares for every 9 shares held (i.e. 122.22%) respectively.

Summary

Thus the total announcement for the current financial year (2006-07) upto date is as under:

- | | | |
|-----------------------------|---------|--------------------------------|
| 1. Cash Dividend (Interim): | 75% | already paid |
| 2. Bonus Shares at | 122.22% | already issued during the year |
| 3. Bonus shares at | 200% | being declared now |

- The bonus shares shall rank *pari passu* in all respects in future with the existing shares.
- Copy of Free Reserve Certificate is being enclosed