



31 January 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.

Subject: Financial Results for the half year ended
31 December 2006

Dear Sir,

This is to inform you that the Board of Directors of Arif Habib Securities Limited in its meeting held on Wednesday 31 January 2007 at 4:00 p.m. at Pardesi House, 2/1, R.Y. 16, Old Queens Road, Karachi has approved accounts for the half year ended 31 December 2006.

Financial results of the Company alongwith the other material information are being given on the attached sheets.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully

Haroon Usman
Company Secretary