



ARIF HABIB SECURITIES LTD.

April 28, 2006

*The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Karachi.*

*Subject: Financial Results for the Nine Months and
Third Quarter ended March 31, 2006.*

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Thursday April 27, 2006 at 4:00 p.m at the Registered Office of the Company has approved accounts for the Nine Months and Third Quarter ended March 31, 2006.

Financial results of the Company are being given on the attached sheet.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully

*Haroon Usman
Company Secretary*