



ARIF HABIB

SECURITIES LTD.

October 20, 2005

*The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Stock Exchange Road
Karachi.*

Sub: Financial Results for the quarter ended September 30, 2005

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 20, 2005 at 2:30 p.m. at the Registered Office of the Company has approved the accounts for the 1st quarter ended September 30, 2005.

The financial results of the Company are being given on the attached sheet:

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully

*Haroon Usman
Company Secretary*