



ARIF HABIB

SECURITIES LTD.

April 27, 2005

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**Subject: Financial Results for the 3rd Quarter ended
March 31, 2005.**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on Wednesday April 27, 2005 at 11:30 at the Registered Office of the Company has approved the accounts for the Third Quarter ended March 31, 2005.

The financial results of the Company are being given on the attached sheet.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours faithfully

Haroon Usman
Company Secretary