



KPMG Taseer Hadi & Co

*Al Habib Investments Limited - Management
Company of All Dow Jones SAFE Pakistan Titans
15 Index Fund
Act Assets Private (Un-audited) of All Dow Jones
SAFE Pakistan Titans 15 Index Fund ("the Fund")
29 March 2013*

4. **Management, Trustee and Securities' and Exchange Commission of Pakistan Fees**

The Fund has charged fees to Management Company, Trustee's remuneration and annual fees to Securities and Exchange Commission of Pakistan upto 24th January 2013, as the Fund has ceased to carry on its activities except to the extent necessary for it to be wound up.

Finally, we wish to place on record our appreciation for the courtesy and co-operation extended to us by the staff during the course of our procedures.

Yours faithfully,

KPMG Taseer Hadi & Co.