



Arif Habib
Investments Limited
A subsidiary of
MCB Bank Limited

Under Sealed Cover

June 26, 2012

General Manager
Karachi Stock Exchange Guarantee Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Form -3

Pakistan International Element Islamic Asset Allocation Fund
Final Distribution for year ending June 30, 2012

Dear Sir,

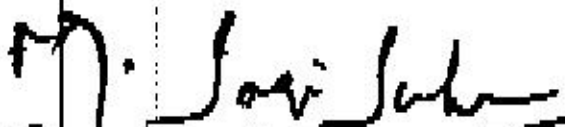
We have to inform you that the Board of Directors of Arif Habib Investments Limited the management company of **Pakistan International Element Islamic Asset Allocation Fund** in their meeting held at MCB House, Lahore, on Monday June 25, 2012 at 4:00 pm, approved the following payout.

Final Distribution:

A bonus of Rs. 4.3335 per unit, an investor holding 100 units as of June 20, 2012 will get 10.9524 bonus units on the ex-bonus price, the proportionate will apply to actual holdings. Unit holders who opted for cash dividend will receive cash dividend accordingly.

The above entitlement will be paid to the unit holders whose names appeared in the register of unit holders at the close of June 20, 2012.

Yours truly,


Muhammad Saqib Saleem
Company Secretary &
Chief Financial Officer