



Arif Habib
Investments Limited
A subsidiary of
MCB Bank Limited

FIN/11-12/AMC/Mar-34

March 20, 2012

✓ The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
55-B, ISE Tower, Jinnah Avenue
Islamabad - 44000

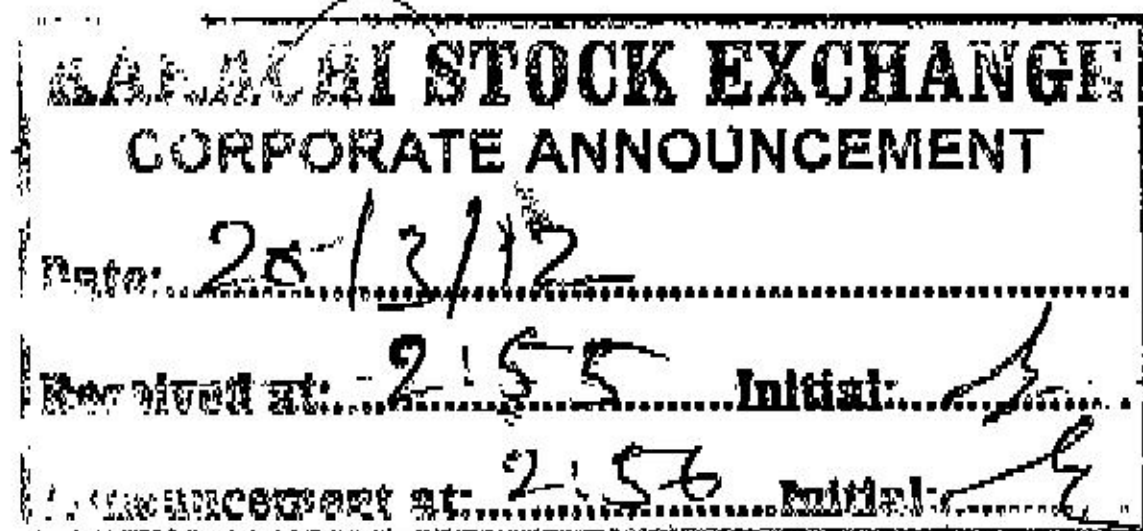
Subject: **BOARD MEETING / CLOSED PERIOD**

Dear Sir,

With reference to the above cited subject, this is to inform you that meeting of the Board of Directors of Arif Habib Investments Limited will be held on Thursday, March 29, 2012 at 4:00 p.m. at MCB House, 15 Main Gulberg, Lahore, to consider and approve interim distribution of dividend of following Collective Investment Schemes (CIS) under its management:

1. Pakistan Income Fund
2. Metro-Bank Pakistan Sovereign Fund
3. MCB Dynamic Cash Fund
4. MCB Islamic Income Fund
5. MCB Cash Management Optimizer

Further it is hereby notified that in compliance with clause xxvi of the Code of Corporate Governance, closed period is hereby determined from March 22, 2012 to March 29, 2012 (both days inclusive) for the above mentioned listed CIS under



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