



Arif Habib Investments Limited
A subsidiary of
MCB Bank Limited

FIN/11-12/AMC/Jan-32

January 12, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
55-B, ISE Tower, Jinnah Avenue
Islamabad - 44000

| | |
|------------------------|---------------------------|
| KARACHI STOCK EXCHANGE | |
| CORPORATE ANNOUNCEMENT | |
| Date: | 19/01/2012 |
| Received at: | 2:40 Initial: [Signature] |
| Approved at: | 2:41 Initial: [Signature] |

Subject: **BOARD MEETING / CLOSED PERIOD**

Dear Sir,

With reference to the above cited subject, this is to inform you that meeting of the Board of Directors of Arif Habib Investments Limited will be held on Friday, January 27, 2012 at 4:00 p.m. at MCB House, 15 Main Gulberg, Lahore, to consider and approve the financial results of Arif Habib Investments Limited and following Collective Investment Schemes (CIS) under its management, for the half year ended December 31, 2011:

Listed CIS

1. Pakistan Income Fund
2. Pakistan Stock Market Fund
3. Pakistan Capital Market Fund
4. Pakistan International Element Islamic Asset Allocation Fund
5. Metro-Bank Pakistan Sovereign Fund
6. Pakistan Cash Management Fund
7. Pakistan Income Enhancement Fund

19 JAN 2012
[Signature]

1