



PIEF/0036/11  
27<sup>th</sup> July 2010

The General Manager,  
Karachi Stock Exchange (Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**PAKISTAN INCOME ENHANCEMENT FUND (PIEF)**  
**INTERIM DISTRIBUTION FOR THE MONTH OF JULY 2010**

We have to inform you that the Chief Executive of Arif Habib Investments Limited, the Management Company of Pakistan Income Enhancement Fund (PIEF), on behalf of the Board of Directors, approved the following payout:

**INTERIM DISTRIBUTION:**

A bonus of Re 0.42 per unit (0.83% on the opening Ex-NAV). An investor holding 100 units as of 25<sup>th</sup> July 2010 will get 0.8260 units on the ex-bonus price of Rs. 50.85 per unit, the proportionate will apply to actual holdings. Unit holders holding Type B units will receive cash dividend accordingly.

The above entitlement will be paid to the unit holders whose names appeared in the register of unit holders at the close of 25<sup>th</sup> July 2010.

A handwritten signature in black ink, appearing to be "Zeeshan".

**Zeeshan**  
Chief Financial Officer &  
Company Secretary

A small, stylized handwritten mark or signature in the bottom left corner.

**Arif Habib Investments Limited**

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