



FIN/0477/09  
24 October 2008

The Secretary  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**ARIF HABIB INVESTMENT MANAGEMENT LIMITED**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2008**

We are pleased to inform you that the Board of Directors of Arif Habib Investment Management Limited (AHIML) in their meeting held on 24th October 2008, at 10:30 P.M. at 2/1, R.Y. 16, Old Queens Road, Karachi recommended the following:

**FINANCIAL RESULTS**

	Quarter ended 30 September	
	2008	2007
	(Rupees in '000)	
<b>REVENUE</b>		
Management fee/ Investment advisory fee	78,914	110,026
Processing and other related income	4,114	6,151
Return on bank deposits	2,087	2,327
Mark-up on Term Finance Certificates	2,952	-
Dividend income	36,879	75,434
Gain on sale on available-for-sale investment	(23,071)	-
	<u>101,875</u>	<u>193,937</u>
<b>EXPENSES</b>		
Administrative and operating expenses	(78,779)	(88,308)
Finance cost	(14,539)	(2,595)
Other income	(93,318)	(90,903)
<b>PROFIT BEFORE TAXATION</b>	<u>1,157</u>	<u>277</u>
Taxation	9,714	103,311
-Current	3,688	16,896
-Deferred	(107)	(867)
<b>PROFIT FOR THE YEAR</b>	<u>3,581</u>	<u>16,029</u>
	<u>6,134</u>	<u>87,282</u>
	<b>(Rupees)</b>	
Earnings per share - basic and diluted	<u>0.20</u>	<u>2.91</u>

We will send you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully

  
Syed Ajaz Ahmed  
Company Secretary

**Arif Habib Investment Management Limited**

2/1, R.Y.16, Old Queens Road, Karachi-74000

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