

PIF/9250/953/08
30 September 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Form - 7

Dear Sir,

PAKISTAN INCOME FUND (PIF)
OPEN-END FUND

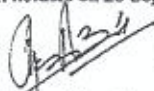
DISTRIBUTION FOR THE PERIOD FROM 01 JULY 2008 TO 28 SEPTEMBER 2008

We are pleased to inform you that the Board of Directors of Arif Habib Investment Management Limited, the Management Company of Pakistan Income Fund (PIF), in their meeting held on 30 September 2008 at 10:00 am at 2/1, R.Y. 16, Old Queens Road, Karachi has approved the following distribution:


DISTRIBUTION:

The Board of Directors has approved interim cash dividend for unit holders having "CD Types" units Rs.1.30 per unit (2.60% on the opening Ex-NAV and 2.60% of Face Value for FY2008). The other unit holders will get 2.596 interim bonus units for every 100 units held as on 28 September 2008 on the ex-bonus price of Rs. 50.07 per unit, the proportionate will apply to actual holdings.

The above entitlement will be paid to the unit holders whose name appeared in the register of unit holders on 28 September 2008.



Syed Ajaz Ahmed
Company Secretary



Arif Habib Investment Management Limited

2/1, R.Y.16, Old Queens Road, Karachi-74000

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