

27<sup>th</sup> March 2025

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: Credit of Ordinary Shares of Arif Habib Corporation Limited (AHCL) pursuant to the Sub-Division of Shares under Section 85(1)(c) of the Companies Act, 2017**

Dear Sir

This is in continuation of our announcements dated 18<sup>th</sup> February 2025, 18<sup>th</sup> March 2025 and 19<sup>th</sup> March 2025, in connection with sub-division of shares of Arif Habib Corporation Limited under Section 85(1)(c) of the Companies Act, 2017.

This is to inform that pursuant to the shareholders' special resolution and completion of requisite formalities, shares in respect of sub-division of face value from Rs.10/- to Re.1/- have been credited at the end of the day of 26<sup>th</sup> March 2025, into the respective accounts of the entitled AHCL Shareholders maintained with Central Depository Company of Pakistan Limited.

Shareholders holding physical share certificates are requested to surrender their original share certificates along with verified transfer deeds (if any) to the Company's Share Registrar, M/s. CDC Share Registrar Services Limited, at CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi for the exchange of new share certificates. A certified copy of CNIC must also be provided.

**Following the subdivision, the Company' subscribed and paid-up capital, previously comprising 421,696,747 ordinary shares of Rs. 10/- each, is now restructured into 4,216,967,470 ordinary shares of Re. 1/- each, with no change in the rights and privileges attached to the shares.**

You are requested to update your records accordingly in connection with restructured paid-up capital of the Company.

Yours' faithfully



**Manzoor Raza**  
Company Secretary



**Arif Habib Corporation Limited**

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000

Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653

Email: info@arifhabibcorp.com | Web: www.arifhabibcorp.com

**Head Office:**

CDC House, 99-B, Block 'B'  
S.M.C.H.S., Main Shahra-e-Faisal  
Karachi - 74400, Pakistan.  
Tel : (92-21) 111-111-500  
URL: www.cdcpakistan.com  
Email: info@cdcpak.com



March 27, 2025

CA/OPS-CON/2025/01

**Mr. Arif Habib**  
Chief Executive Officer  
**Arif Habib Corporation Limited**  
60-63, Pakistan Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**Sub-Division of shares from face value Rs. 10 to Rs. 01**

This is with reference to your confirmation letter dated March 26, 2025 regarding the captioned subject

In this regard, please note that as a consequence of Sub-division of shares of **Arif Habib Corporation Limited** (from face value **Rs. 10** to **Rs. 01**), holdings in CDS accounts have been revised at end of day of **March 26, 2025**, in accordance with Split / Consolidation Entitlement List as of **March 25, 2025**.

According to our records the paid up capital of your company is now **4,216,967,470** securities.

Should you require any further information, please do not hesitate to contact us.

Regards,

**Shoab Aziz**  
Deputy Manager Operations &  
Customer Support Services

**Muhammad Haris**  
Manager Operations &  
Customer Support Services

**C.C. Mr. Muhammad Sarwar Dayala**  
Assistant General Manager  
**CDC Share Registrar Services Limited**  
CDC House, 99-B, Block-B,  
S.M.C.H.S., Shahra-e-Faisal,  
Karachi.

**Mr. Wasim Sattar**  
Senior Manager, Listing Department  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

March 25, 2025

Phone +92 21 34322551-3  
Web www.uhy-hnco.com

The Company Secretary  
Arif Habib Corporation Limited  
Arif Habib Centre 23,  
M.T. Khan Road Karachi,  
Pakistan.

**Certificate on Paid-up Capital and revised number of Share of the Company as a result of sub-division of shares under section 85(1)(c) of Companies Act, 2017**

Dear Sir

We have been requested to provide you with a certificate on the annexed statement of revised number of shares as a result of sub-division of shares under section 85 or the Companies Act, 2017.

**Scope of Certificate**

The certificate is being issued for the purpose of updating the records of the Company in Pakistan Stock Exchange (PSX) and other regulator(s) (where required) about the paid-up capital of the Company and the number of shares after the sub-division of shares.

**Management Responsibility**

It is the responsibility of the management to ensure compliance with all the requirements in relation to sub-division of shares in accordance with the Section 85 of the Companies Act, 2017, Section 13 of Central Depository Act. 1997 and Chapter 8D of the CDC regulations have been fulfilled.

**Auditors' Responsibility**

Our responsibility is to confirm the paid up capital and revised number of shares as a result of sub-division of shares under section 85 of the Companies Act, 2017 in accordance with the Guidelines for issue of Certificate for Special Purpose by Practicing Chartered Accountant Firms issued by Institute of Chartered Accountants of Pakistan. Our verification is limited to following procedures

1. Obtained the audited financial statement of the Company for the year ended June 30, 2024 and matched the existing number of shares and the paid-up capital of the Company as at 30 June 2024 mentioned in the annexed statement.
2. Obtained a Certified True Copy of Form-3, filed by the Company with the SECP on Nov 28, 2024 and reconciled the existing shares with those reflected in the said Form-3, issued after the allotment of shares under the Scheme of Arrangement approved by the Honorable High Court of Sindh.

3. Obtained the copy of special resolution passed by the members of the Company in relation to the sub-division of shares at the Extra-Ordinary general meeting of the Company held on March 19, 2025 and ensured that the same has been filed with SECP through certified true copy of Form 26.
4. Obtained the certified true copy by SECP of Form 7 and checked that the revised face value mentioned in that form is matched with the revised face value of the shares mentioned in the annexed statement.
5. Recomputed the number of shares based on the revised face value subsequent to sub-division and checked that the same is matched with the number of shares as per the revised share capital mentioned in the annexed statement.

### **Certificate**

Based on the procedures mentioned above we confirm that the paid-up capital and the number of ordinary shares before and after sub-division, reported by the Company in the annexed statement are accurate.

### **Restriction on use and distribution**

This certificate is being issued on the specific request of the management for onward submission to PSX and other regulator(s) (where required). Accordingly, this should not be distributed to any other party without our prior written consent. This certificate is restricted to the facts as stated herein and is not to be presented in any court of law.



UHY Hassan Naeem & Co,  
Chartered Accountant  
Karachi  
March 25, 2025

24<sup>th</sup> March 2025

The Partner  
UHY Hassan Naeem & Co.  
Karachi

Sub: **REVISED NUMBER OF SHARES AS RESULT OF SUB-DIVISION OF SHARES  
UNDER SECTION 85 OF THE COMPANIES ACT, 2017**

Dear Sir,

This is to confirm that the shareholders of the Company have approved the sub-division of face value of shares from Rs.10/- each to Re.1/- each. The revised number of share capital is as follows:

Description	Ordinary Shares (Nos.)	Face Value (Rs.)	Paid-up Capital (Rs.)
Total existing share capital of the Company	421,696,747	10	4,216,967,470
Revised Share Capital as a result of Change in the Face Value	4,216,967,470	1	4,216,967,470

As part of the regulatory process, Pakistan Stock Exchange (PSX) has requested an Auditor's Certificate confirming the total Number of shares as a result of Change in the Face Value.

A copy of the Form 26 and Form 7 along with amended Memorandum of Association & Articles of Association are attached herewith for your reference and record.

Kindly issue the required certificate at your earliest convenience. Should you require any further information, please do not hesitate to contact us.

Regards



**Manzoor Raza**  
Company Secretary



**Arif Habib Corporation Limited**

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