

28th October 2019

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: Announcement - Financial Results for the Year Ended 30th June 2019

Dear Sir

We have to inform you that Board of Directors of our company, Arif Habib Corporation Limited (AHCL), in their meeting held on Saturday, 26th October 2019 at 12:30 p.m. at Arif Habib Centre, M. T. Khan Road, Karachi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

The Annual General Meeting of the Company will be held on Wednesday, 27th November 2019 at 10.30 a.m. at Karachi.

The Share Transfer Books of the Company will be closed from 21st November 2019 to 27th November 2019 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. CDC Share Registrar Services Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on Wednesday, 20th November 2019 will be considered in time for the determination of entitlement of shareholders to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours' faithfully



Manzoor Raza
Company Secretary



Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000

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Arif Habib Corporation Limited
Consolidated Statement of Profit or Loss
For the year ended 30 June 2019

	2019	2018
	----- Rupees -----	
Revenue		
Operating revenue	4,381,346,702	3,743,874,214
Loss on remeasurement of investments - net	(1,410,620,487)	(283,363,433)
Unrealised gain on remeasurement of investment property	370,039,859	384,990,000
(Loss) / Gain on sale of investments - net	(96,033,765)	75,221,867
	<u>3,244,732,309</u>	<u>3,920,722,648</u>
Operating and administrative expenses	(1,777,142,317)	(1,559,028,924)
Other income	101,567,577	141,196,381
Finance cost	(1,432,187,017)	(1,055,329,068)
Other charges	(60,599,693)	(68,441,213)
	<u>76,370,859</u>	<u>1,379,119,824</u>
Share of profit of equity accounted investees - net of tax	<u>451,072,100</u>	<u>1,030,564,889</u>
Profit before tax	<u>527,442,959</u>	<u>2,409,684,713</u>
Taxation	(267,483,288)	(520,595,118)
Profit after tax	<u><u>259,959,671</u></u>	<u><u>1,889,089,595</u></u>
Profit attributable to:		
Equity holders of the Parent Company	154,448,942	1,629,395,710
Non-controlling interests	<u>105,510,729</u>	<u>259,693,885</u>
	<u><u>259,959,671</u></u>	<u><u>1,889,089,595</u></u>
Earnings per share - basic and diluted	<u>0.34</u>	<u>3.59</u>



Mohsin Madni
Chief Financial Officer




Manzoor Raza
Company Secretary

Arif Habib Corporation Limited
Unconsolidated Statement of Profit or Loss
For the year ended 30 June 2019

	2019	2018
	----- Rupees -----	
Revenue		
Operating revenue	1,033,857,601	1,409,394,601
Loss on remeasurement of investments - net	(1,721,225,928)	(291,219,407)
Gain on sale of securities - net	63,947,457	54,077,295
	<u>(623,420,870)</u>	<u>1,172,252,489</u>
Operating and administrative expenses	(102,492,959)	(106,214,522)
Other income	20,245,478	10,353,725
Finance cost	(172,040,380)	(116,456,580)
Other charges	(24,078,582)	(11,814,624)
(Loss) / profit before tax	<u>(901,787,313)</u>	<u>948,120,488</u>
Taxation	(62,053,738)	(127,132,183)
(Loss) / profit for the year	<u><u>(963,841,051)</u></u>	<u><u>820,988,305</u></u>
(Loss) / earnings per share - basic and diluted	<u><u>(2.12)</u></u>	<u><u>1.81</u></u>



Mohsin Madni
Chief Financial Officer




Manzoor Raza
Company Secretary