

26th September 2018

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: Announcement - Financial Results for the Year Ended 30th June 2018

Dear Sir,

We have to inform you that Board of Directors of our company, Arif Habib Corporation Limited (AHCL), in their meeting held on Tuesday, 25th September 2018 at 15:30 p.m. at Arif Habib Centre, M. T. Khan Road, Karachi, recommended the following:

i) CASH DIVIDEND

A final Cash Dividend for the year ended 30th June 2018 at **Rs. 2.00** per share i.e. **20%**. This is in addition to Interim Dividend already paid at Rs. Nil per share i.e. Nil %.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Bonus shares in the proportion of Nil share for every Nil shares held i.e. Nil %. This is in addition to the Interim Bonus Shares already issued @ Nil %. Bonus shares will not be entitled for the final cash dividend for the year ended 30th June 2018.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue Nil % Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR



Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23, M.T. Khan Road, Karachi - 74000
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(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the company are attached herewith.

The Annual General Meeting of the Company will be held on Thursday, 25th October 2018 at 10.00 a.m. at Karachi.

The Share Transfer Books of the Company will be closed from 19th October 2018 to 25th October 2018 (both days inclusive). Transfers received in order at the office of our Share Registrar M/s. Central Depository Company Pakistan Limited, CDC House, 99-B, Block-B, S.M.C.H.S, Main Shahrah-e-Faisal, Karachi at the close of the business on Thursday, 18th October 2018 will be considered in time for the determination of entitlement of shareholders to cash dividend and to attend and vote at the meeting.

The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting. We will also be sending hard copies of printed accounts to the Exchange as prescribed.

Yours' faithfully,



Manzoor Raza
Company Secretary



Arif Habib Corporation Limited
Consolidated Statement of Profit or Loss
For the year ended 30 June 2018

	2018	2017
	----- Rupees -----	
Continuing Operations		
Operating revenue	3,535,732,648	3,185,281,642
Operating and administrative expenses	(1,559,028,924)	(687,534,154)
Unrealised gain on remeasurement of investment property	384,990,000	378,902,970
Other income	141,196,381	539,548,576
Finance cost	(1,055,329,068)	(424,793,688)
Other charges	(68,441,213)	(85,519,303)
	<u>1,379,119,824</u>	<u>2,905,886,043</u>
Share of profit of equity accounted investees - net of tax	1,030,564,889	1,211,493,374
Profit before tax	<u>2,409,684,713</u>	<u>4,117,379,417</u>
Taxation	(520,595,118)	(602,096,767)
Profit after tax from continuing operation	<u>1,889,089,595</u>	<u>3,515,282,650</u>
Discontinued operations		
Profit from discontinued operations - net of tax	-	48,364,670
Profit for the year	<u><u>1,889,089,595</u></u>	<u><u>3,563,647,320</u></u>
Profit attributable to:		
Equity holders of the Parent Company - continuing operation	<u>1,629,395,710</u>	<u>3,229,533,151</u>
Equity holders of the Parent Company - discontinued operation	<u>-</u>	<u>48,400,767</u>
	<u>1,629,395,710</u>	<u>3,277,933,918</u>
Non-controlling interests - continuing operation	<u>259,693,885</u>	<u>285,749,499</u>
Non-controlling interests - discontinued operation	<u>-</u>	<u>(36,097)</u>
	<u>259,693,885</u>	<u>285,713,402</u>
	<u><u>1,889,089,595</u></u>	<u><u>3,563,647,320</u></u>
Earnings per share - basic and diluted		
From continuing operations	Rupees 3.59	7.12
From discontinued operations	Rupees -	0.10
	Rupees <u>3.59</u>	<u>7.22</u>



Mohsin Madni
Chief Financial Officer





Manzoor Raza
Company Secretary

Arif Habib Corporation Limited
Unconsolidated Statement of Profit or Loss
For the year ended 30 June 2018

	2018	2017
	----- Rupees -----	
Operating revenue	1,172,252,489	1,938,154,115
Operating and administrative expenses	(106,214,522)	(116,727,915)
Unrealised gain on remeasurement of investment property	-	346,623,700
Other income	10,353,725	388,814,752
Finance cost	(116,456,580)	(148,335,384)
Other charges	(11,814,624)	(27,525,602)
Profit before tax	948,120,488	2,381,003,666
Taxation	(127,132,183)	10,369,351
Profit after tax	820,988,305	2,391,373,017
Earnings per share - basic and diluted	Rupees 1.81	5.27


Mohsin Madni
 Chief Financial Officer




Manzoor Raza
 Company Secretary