



26th April 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter ended 31st March 2018**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on Wednesday, 25th April 2018 at 15:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

We will be sending you prescribed number of copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours' faithfully,

Manzoor Raza
Company Secretary



Arif Habib Corporation Limited

Condensed Interim Consolidated Profit and Loss Account (Unaudited)

For the nine months period and quarter ended 31 March 2018

	----- Rupees -----		----- Rupees -----	
	Nine months period ended		Quarter ended	
	March 2018	March 2017	March 2018	March 2017
Continuing Operations				
Operating revenue	2,448,094,350	1,968,816,315	1,040,727,411	1,044,484,422
Operating, administrative and other expenses	(1,077,758,956)	(395,472,501)	(385,043,697)	(170,402,234)
Unrealised gain on remeasurement of investment property	344,580,000	32,279,270	-	32,279,270
Other income	84,164,322	577,533,700	39,916,432	31,996,970
Finance cost	(771,428,766)	(240,751,451)	(265,455,797)	(42,072,156)
Other charges	(2,257,682)	(74,021,316)	(865,430)	(25,536,361)
	1,025,393,268	1,868,384,017	429,278,919	870,749,911
Share of profit of equity-accounted associates - net of tax	848,226,498	1,070,307,942	396,505,262	7,678,552
Profit before tax	1,873,619,766	2,938,691,959	825,784,181	878,428,463
Taxation				
For the period				
- Current	(137,751,834)	(337,419,947)	(31,106,116)	(91,434,417)
- Prior	-	8,967,062	-	-
- Deferred	(324,793,063)	(181,815,682)	(103,604,356)	7,274,575
	(462,544,897)	(510,268,567)	(134,710,472)	(84,159,842)
Profit after tax from continuing operations	1,411,074,869	2,428,423,392	691,073,709	794,268,621
Discontinued operations				
Loss for the period from discontinued operations - net of tax	-	(1,127,033)	-	(258,561)
Gain on disposal of subsidiary	-	49,739,525	-	49,739,525
	-	48,612,492	-	49,480,964
Profit for the period	1,411,074,869	2,477,035,884	691,073,709	843,749,585
Profit attributable to:				
Equity holders of the Parent Company	1,294,615,105	2,199,964,498	558,642,327	746,919,546
Non-controlling interests	116,459,764	277,071,386	132,431,382	96,830,039
	1,411,074,869	2,477,035,884	691,073,709	843,749,585
Earnings per share - Basic & Diluted				
From continuing operations	2.85	4.74	1.23	1.54
From discontinued operations	-	0.11	-	0.11
	2.85	4.85	1.23	1.65





Arif Habib Corporation Limited

Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)

For the nine months period and quarter ended 31 March 2018

	----- Rupees -----		----- Rupees -----	
	Nine months period ended		Quarter ended	
	March 2018	March 2017	March 2018	March 2017
Operating revenue	1,036,219,900	3,108,590,303	809,661,643	897,190,489
Operating and administrative expenses	(77,638,563)	(97,215,156)	(24,022,010)	(39,928,721)
Finance cost	(92,060,947)	(115,352,679)	(18,001,611)	(12,658,961)
Other charges	(2,237,287)	(13,834,654)	(858,235)	(9,997,264)
Other income	6,309,664	389,865,468	3,766,265	743,970
Profit before tax	870,592,767	3,272,053,282	770,546,052	835,349,513
Taxation	(134,171,771)	(271,868,193)	(51,406,182)	40,696,242
Profit after tax	736,420,996	3,000,185,089	719,139,870	876,045,755
Earnings per share - basic and diluted	1.62	6.61	1.58	1.93



Mohsin Madni
Chief Financial Officer




Manzoor Raza
Company Secretary