

22nd February 2017

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: Announcement - Financial Results for the Half Year Ended 31st December 2016

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on Tuesday, 21st February 2017 at 03:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

We will be sending you prescribed number of copies of printed accounts for distribution amongst the members / your record.

Yours' faithfully,



Manzoor Raza
Company Secretary

Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000
Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653 | Web: www.arifhabibcorp.com

Arif Habib Corporation Limited

Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)

For the six months period and quarter ended 31 December 2016

	----- Rupees -----		----- Rupees -----	
	Six months period ended		Quarter ended	
	December 2016	December 2015	December 2016	December 2015
Operating revenue	2,211,399,814	3,284,487,164	864,303,736	563,753,239
Operating and administrative expenses	(57,286,435)	(59,377,026)	(36,119,629)	(39,800,052)
Operating profit	2,154,113,379	3,225,110,138	828,184,107	523,953,187
Finance cost	(102,693,718)	(163,260,858)	(45,797,567)	(80,671,675)
Other charges	(3,837,390)	(61,272,518)	(2,100,000)	(8,863,757)
Other income	389,121,498	1,610,234	388,378,503	773,045
Profit before tax	2,436,703,769	3,002,186,996	1,168,665,043	435,190,800
Taxation	(312,564,435)	(81,063,956)	(192,476,030)	(53,002,057)
Profit after tax	2,124,139,334	2,921,123,040	976,189,013	382,188,743
Earnings per share - basic and diluted	4.68	6.44	2.15	0.84

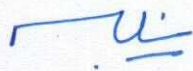



Arif Habib Corporation Limited

Condensed Interim Consolidated Profit and Loss Account (Unaudited)

For the six months period and quarter ended 31 December 2016

	----- Rupees -----		----- Rupees -----	
	Six months period ended		Quarter ended	
	December 2016	December 2015	December 2016	December 2015
Continuing Operations				
Operating revenue	924,331,893	1,085,171,303	382,317,281	404,633,571
Operating, administrative and other expenses	(225,070,267)	(198,871,534)	(123,336,863)	(92,311,806)
Other income	545,536,730	81,369,399	500,692,397	34,904,385
Finance cost	(198,679,295)	(189,321,093)	(96,438,840)	(57,964,508)
Other charges	(48,484,955)	(67,544,420)	570,290	3,647,448
	997,634,106	710,803,655	663,804,265	292,909,090
Share of profit of equity-accounted associates - net of tax	1,062,629,390	2,823,206,479	500,904,410	644,388,373
Profit before tax	2,060,263,496	3,534,010,134	1,164,708,675	937,297,463
Taxation				
For the period				
- Current	(245,985,530)	(126,844,247)	(135,505,332)	(75,104,195)
- Prior	8,967,062	-	8,967,062	-
- Deferred	(189,090,257)	(193,872,812)	(137,806,494)	65,966,404
	(426,108,725)	(320,717,059)	(264,344,764)	(9,137,791)
Profit after tax from continuing operations	1,634,154,771	3,213,293,075	900,363,911	928,159,672
Discontinued operations				
Profit for the year from discontinued operations - net of tax	(868,472)	294,169,129	(868,472)	294,169,129
Gain on disposal of subsidiary	-	644,631,326	-	644,631,326
	(868,472)	938,800,455	(868,472)	938,800,455
Profit for the period	1,633,286,299	4,152,093,530	899,495,439	1,866,960,127
Profit / (loss) attributable to:				
Equity holders of the Parent Company	1,453,044,952	3,956,877,959	815,499,473	1,767,909,424
Non-controlling interests	180,241,347	195,215,571	83,995,966	99,050,703
	1,633,286,299	4,152,093,530	899,495,439	1,866,960,127
Earnings per share - Basic & Diluted				
From continuing operations	3.20	6.93	1.80	2.11
From discontinued operations	(0.00)	1.79	(0.00)	1.79
	3.20	8.72	1.80	3.90



Mohsin Madni
Chief Financial Officer



Manzoor Raza
Company Secretary