

31st October 2016

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter Ended 30th September 2016**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on Saturday, 29th October 2016 at 09:30 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

We will be sending you prescribed number of copies of printed accounts for distribution amongst the members / your record.

Yours' faithfully,



Manzoor Raza
Company Secretary

Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000
Phone: +92 21 32460717-9 | Fax: +92 21 32468117, 32429653 | Web: www.arifhabibcorp.com

We hereby inform you that the Board of Directors of Arif Habib Corporation Limited (AHCL) in their meeting held on Saturday, 29th October 2016 at 09:30 a.m. at Arif Habib Centre, M.T.Khan Road, Karachi, have approved the following financial results:

Arif Habib Corporation Limited

Condensed Interim Consolidated Profit and Loss Account (Unaudited)

For the three months period ended 30 September 2016

	Three months period ended	
	September 2016	September 2015
	----- (Rupees) -----	
Operating revenue	542,014,612	680,537,732
Operating and administrative expenses	(101,733,404)	(106,559,728)
Other income	44,844,333	46,465,014
Finance cost	(102,240,455)	(131,356,585)
Other charges	(49,055,245)	(71,191,868)
	<u>333,829,841</u>	417,894,565
Share of profit of equity-accounted associates investees - net of tax	<u>561,724,980</u>	2,178,818,106
Profit before tax	895,554,821	2,596,712,671
Taxation		
For the period		
- Current	(110,480,198)	(51,740,052)
- Deferred	(51,283,763)	(259,839,216)
	<u>(161,763,961)</u>	(311,579,268)
Profit after tax	<u>733,790,860</u>	<u>2,285,133,403</u>
Profit attributable to:		
Equity holders of the Parent Company	637,545,479	2,188,968,535
Non-controlling interests	96,245,381	96,164,868
	<u>733,790,860</u>	<u>2,285,133,403</u>
Earnings per share - basic & diluted	<u>1.41</u>	<u>4.82</u>




Arif Habib Corporation Limited

Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)

For the three months period ended 30 September 2016

	Three months period ended	
	September 2016	September 2015
	----- (Rupees) -----	
Operating revenue	1,347,096,078	2,720,733,925
Operating and administrative expenses	(21,166,806)	(19,576,974)
Finance cost	(56,896,151)	(82,589,183)
Other income	742,995	837,189
Other charges	<u>(1,737,390)</u>	<u>(52,408,761)</u>
Profit before tax	1,268,038,726	2,566,996,196
Taxation	(120,088,405)	(28,061,899)
Profit after tax	<u>1,147,950,321</u>	<u>2,538,934,297</u>
Earnings per share - basic and diluted	<u>2.53</u>	<u>5.60</u>



Mohsin Madni
 Chief Financial Officer



Manzoor Raza
 Company Secretary