

29th April 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road
Karachi

Subject: **Financial Results for the Quarter ended 31st March 2016**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on Friday, 29th April 2016 at 11:00 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

(i)	CASH DIVIDEND	NIL
(ii)	BONUS SHARES	NIL
(iii)	RIGHT SHARES	NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v)	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the company are attached herewith.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours' faithfully,



Manzoor Raza
Company Secretary

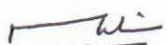
We hereby inform you that the Board of Directors of Arif Habib Corporation Limited (AHCL) in their meeting held on Friday, 29th April 2016 at 11:00 a.m. at Arif Habib Centre, M.T.Khan Road, Karachi, have approved the following financial results:

Arif Habib Corporation Limited

Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)

For the nine months period and quarter ended 31 March 2016

	----- Rupees -----		----- Rupees -----	
	Nine months period ended		Quarter ended	
	March 2016	March 2015	March 2016	March 2015
Operating revenue	1,081,549,200	4,443,213,390	(2,202,937,964)	1,146,199,848
Operating and administrative expenses	(82,617,067)	(115,157,234)	(23,240,041)	(23,704,863)
Operating profit	998,932,133	4,328,056,156	(2,226,178,005)	1,122,494,985
Unrealized gain on re-measurement of investment property	226,875,000	-	226,875,000	-
Finance cost	(229,395,043)	(197,031,245)	(66,134,185)	(61,193,506)
Other charges	(3,396)	(82,649,728)	61,269,122	(21,175,551)
Other income - net	2,347,145	2,263,504	736,911	1,051,535
Profit / (loss) before tax	998,755,839	4,050,638,687	(2,003,431,157)	1,041,177,463
Taxation	(273,823,312)	(103,941,757)	(192,759,356)	3,660,769
Profit / (loss) after tax	724,932,527	3,946,696,930	(2,196,190,513)	1,044,838,232
Earnings / (loss) per share - basic and diluted	1.60	8.70	(4.84)	2.30



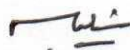

Continuation Sheet

Arif Habib Corporation Limited

Condensed Interim Consolidated Profit and Loss Account (Unaudited)

For the nine months period and quarter ended 31 March 2016

	----- Rupees -----		----- Rupees -----	
	Nine months period ended		Quarter ended	
	March	March	March	March
	2016	2015	2016	2015
		Restated		Restated
Continuing Operations				
Operating revenue	1,366,059,639	1,515,725,230	280,888,336	373,663,193
Unrealised gain on remeasurement of investment property	226,875,000	-	226,875,000	-
Operating, administrative and other expenses	(292,455,361)	(472,586,028)	(93,583,827)	(137,374,291)
Operating profit	1,300,479,278	1,043,139,202	414,179,509	236,288,902
Other income	126,759,210	177,854,303	45,389,811	158,170,057
Finance cost	(301,187,652)	(375,182,363)	(111,866,559)	(187,949,194)
Other charges	(6,952,560)	(98,064,730)	60,591,860	27,535,982
	1,119,098,276	747,746,412	408,294,621	234,045,747
Share of profit of equity - accounted associates - net of tax	3,277,760,469	1,197,552,879	454,553,990	(42,038,816)
Profit before tax	4,396,858,745	1,945,299,291	862,848,611	192,006,931
Taxation				
For the period				
- Current	(99,433,046)	(165,467,460)	27,411,201	(36,741,322)
- Deferred	(244,206,356)	(98,986,001)	(50,333,544)	133,195,639
	(343,639,402)	(264,453,461)	(22,922,343)	96,454,317
Profit after tax from continuing operations	4,053,219,343	1,680,845,830	839,926,268	288,461,248
Discontinued operations				
Profit for the period from discontinued operations - net of tax	315,223,658	333,809,369	21,054,529	89,004,724
Gain on loss of control of subsidiary	644,631,326	-	-	-
	959,854,984	333,809,369	21,054,529	89,004,724
Profit for the period	5,013,074,327	2,014,655,199	860,980,797	377,465,972
Profit attributable to:				
Equity holders of the Parent Company	4,802,485,628	1,696,777,153	845,607,669	278,503,083
Non-controlling interests	210,588,699	317,878,046	15,373,128	98,962,889
	5,013,074,327	2,014,655,199	860,980,797	377,465,972
Earnings per share - Basic & Diluted				
From continuing operations	8.76	3.32	1.83	0.50
From discontinued operations	1.82	0.42	0.03	0.11
	10.58	3.74	1.86	0.61



Mohsin Madni
Chief Financial Officer



Manzoor Raza
Company Secretary