

8th December 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Disclosure of Material Information**

Dear Sir,

This is to inform that State Bank of Pakistan vide its letter bearing No.BPRD(R&P-02)/2015/27466 dated 7th December 2015 has conveyed its principal approval (Fit & Proper Test) to the Company for the acquisition of 28.23% shareholding of Silkbank Limited subject to compliance with all applicable laws, rules, regulations and certain conditions.

The above information is being provided in accordance with the Clauses 5.6.1 and 5.19.13 of KSE Rule Book, Listing Regulation number 16(6) and 35(xx) under Code of Corporate Governance and Section 96 of the Securities Act.

Yours' faithfully,



Manzoor Raza
Company Secretary

Cc:

The Managing Director
Lahore Stock Exchange Limited
19 Khayaban-e-Aiwan-e-Iqbal
Lahore.

Contact: 042-36368000 Ext: 5037
Fax: 042-36368485

The Managing Director
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue
Islamabad.

Contact: 051-111 473-473
Fax: 051-111-473-329

Arif Habib Corporation Limited

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