

30th January 2015

The General Manager, Karachi Stock Exchange Limited, Stock Exchange Building, Stock Exchange Road, Karachi. Contact:021-32439618;021-35274381 Fax: 021-111-573-329	The Managing Director Lahore Stock Exchange Limited 19 Khayaban-e-Aiwan-e-Iqbal Lahore. Contact: 042-36368000 Ext: 5037 Fax: 042-36368485	The Managing Director Islamabad Stock Exchange Limited ISE Towers, 55-B, Jinnah Avenue Islamabad. Contact: 051-111 473-473 Fax: 051-111-473-329
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Subject: **Financial Results For The Half Year Ended 31st December 2014**

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on Thursday, 29th January 2015 at 04:00 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

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|-------|---|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | |

This is to inform that Mr. Nasim Beg has become Non-executive director of the Company.

This is to further inform that Mr. Manzoor Raza has been appointed as the Company Secretary of the Company w.e.f. 30th January 2015. Mr. Mohsin Madni will continue to perform his duties as Chief Financial Officer of the Company.

The financial results of the company are attached herewith.

We will be sending you prescribed number of copies of printed accounts for distribution amongst the members / your record.

Yours' faithfully,



Arif Habib
Chief Executive Officer

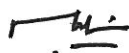
Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000
Phone: 32460717-9 | Fax: 32429653, 32468117 | Web: www.arifhabibcorp.com

Arif Habib Corporation Limited
Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)
For the six months period and quarter ended 31 December 2014

We hereby inform you that the Board of Directors of Arif Habib Corporation Limited (AHCL) in their meeting held on Thursday, 29th January 2015 at 04:00 p.m. at Arif Habib Centre, M.T.Khan Road, Karachi, have approved the following financial results:

	----- Rupees -----		----- Rupees -----	
	Six months period ended		Quarter ended	
	December 2014	December 2013	December 2014	December 2013
Operating revenue	3,297,013,542	1,643,966,122	2,903,401,212	1,015,829,300
Operating and administrative expenses	(91,452,371)	(45,652,787)	(49,486,833)	(23,459,094)
Operating profit	3,205,561,171	1,598,313,335	2,853,914,379	992,370,206
Impairment loss on investment	-	(17,000,000)	-	(17,000,000)
Finance cost	(135,837,739)	(94,042,892)	(77,016,486)	(56,789,282)
Other charges	(61,474,177)	(34,159,539)	(55,616,128)	(21,555,536)
Other income - net	1,211,969	206,492	1,135,052	(54,129)
Profit before tax	3,009,461,224	1,453,317,396	2,722,416,817	896,971,259
Taxation	(107,602,526)	(28,046,969)	21,285,296	7,536,790
Profit after tax	2,901,858,698	1,425,270,427	2,743,702,113	904,508,049
Earnings per share - basic and diluted	6.40	3.14	6.05	1.99



Mohsin Madni
Chief Financial Officer



Manzoor Raza
Company Secretary