

ANNOUNCEMENT

16th April 2014

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: Financial Results For The Third Quarter & Nine Months Ended 31st March 2014

Dear Sir,

We have to inform you that Board of Directors of our company in their meeting held on Tuesday, 15th April, 2014 at 03:30 p.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi recommended the following:

- | | | |
|-------|--|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | |

The Board has decided to sell 100% stake of Arif Habib Corporation Limited in Sweetwater Dairies Pakistan (Pvt.) Limited to an associated undertaking, M/s. Rotocast Engineering Company (Pvt.) Limited at a price of Rs.1.81 per share (Break-up value per share as on 28th February 2014) at a total price of Rs.112,717,808/-. The existing carrying value of the share in the books of Arif Habib Corporation Limited is Rs.90,912,466/- i.e. Rs.1.46 per share.

Furthermore, this is to inform that the undersigned has tendered the resignation and 30th April 2014 will be the last working day as the Chief Financial Officer and Company Secretary of Arif Habib Corporation Limited.

The financial results of the company are attached herewith.



Arif Habib Corporation Limited

Registered & Corporate Office: Arif Habib Centre, 23 M.T. Khan Road, Karachi - 74000

Phone: 32460717-9 | Fax: 32468117, 32429653 | Web: www.arifhabibcorp.com

We will be sending you prescribed number of copies of printed accounts for distribution amongst the members / your record.

Yours' faithfully,



Basit Habib
Chief Financial Officer &
Company Secretary

Cc:

The Managing Director
Lahore Stock Exchange Limited
19 Khayaban-e-Aiwan-e-Iqbal
Lahore.

Contact: 042-36368000 Ext: 5037
Fax: 042-36368485

The Managing Director
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue
Islamabad.

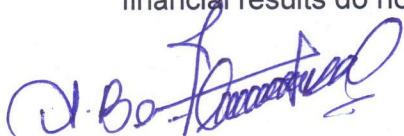
Contact: 051-111 473-473
Fax: 051-111-473-329

Arif Habib Corporation Limited
Condensed Interim Unconsolidated Profit and Loss Account (Unaudited)
For the nine months period and quarter ended 31 March 2014

We hereby inform you that the Board of Directors of Arif Habib Corporation Limited (AHCL) in their meeting held on Tuesday, 15th April, 2014 at 03:30 p.m. at Arif Habib Centre, M.T.Khan Road, Karachi, have approved the following financial results:

	----- Rupees -----		----- Rupees -----	
	Nine months period ended		Quarter ended	
	March 2014	March 2013	March 2014	March 2013
Operating revenue	2,860,177,783	922,848,547	1,216,211,661	(591,546,645)
Operating and administrative expenses	(72,588,539)	(66,352,734)	(26,935,752)	(20,952,956)
Operating profit	2,787,589,244	856,495,813	1,189,275,909	(612,499,601)
Impairment loss on investment	(66,669,885)	-	(49,669,885)	-
Finance cost	(151,159,575)	(225,694,438)	(57,116,683)	(75,683,748)
Other charges	(56,845,549)	(2,596,000)	(22,686,010)	(1,996,000)
Other income - net	206,492	96,690	-	54,590
Profit before tax	2,513,120,727	628,302,065	1,059,803,331	(690,124,759)
Taxation	12,661,760	(54,518,220)	40,708,729	(100,697,076)
Profit after tax	2,525,782,487	573,783,845	1,100,512,060	(790,821,835)
Earnings per share - basic and diluted	5.57	1.26	2.43	(1.74)

Note : The Board of Directors in their meeting held on 15th April 2014 have approved disposal of Company's entire investment in Sweetwater Dairies Pakistan (Pvt.) Limited against a total consideration of Rs. 112,717,808 (i.e. Rs.1.81 per share). The aforementioned financial results do not include the effect of the subject disposal.



Basit Habib
Chief Financial Officer &
Company Secretary