



4<sup>th</sup> October 2013

The General Manager,  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: Composition of Board of Directors and appointment of Chief Executive

Dear Sir,

This is to inform you that the Board of directors in their emergency meeting held on Friday, 4<sup>th</sup> October 2013 at 11:00 am at Arif Habib Centre, 23 M.T. Khan Road, Karachi has appointed Mr. Arif Habib as the Chief Executive for a term of three years.

As a result of recent election of directors held on 21<sup>st</sup> September 2013, the new composition of our Board of Directors is as under :

<u>Name</u>	<u>Designation</u>
1. Mr. Asadullah Khawaja	Chairman / Director
2. Mr. Arif Habib	Chief Executive / Director
3. Mr. Sirajuddin Cassim	Independent Director
4. Mr. Nasim Beg	Director
5. Mr. Samad A. Habib	Director
6. Mr. Kashif A. Habib	Director
7. Mr. Muhammad Ejaz	Director

We believe that the aforementioned information meets the requirements of the Listing Regulations of the esteemed Exchanges. You may please inform the members of the Exchange accordingly.

Yours' faithfully,

**Basit**  
Chief Financial Officer &  
Company Secretary