



5th June 2012

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

ARIF HABIB CORPORATION LIMITED (AHCL)
DISPATCH / CREDIT OF SHARES OF AISHA STEEL MILLS LIMITED (ASML) AGAINST INTERIM
SPECIE DIVIDEND FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST MARCH 2012

This is to inform that in accordance with the announcement made earlier for distribution of interim specie dividend by Arif Habib Corporation Limited (AHCL) for the third quarter / nine months ended 31st March 2012, convertible preference shares of Aisha Steel Mills Limited (ASML) have been credited to the respective accounts / sub-accounts of the shareholders in the Central Depository System at the end of day of 4th June 2012. These shares are distributed in the ratio of 1:10 (1 preference share of ASML for every 10 shares held of AHCL).

Further, physical share certificates have also been dispatched to respective shareholders on 4th June 2012.

Furthermore, this is to inform that after listing of ASML shares which is in process, fractional entitlement of less than one share shall be consolidated and disposed off through a member of stock exchange. The company shall inform exchange about the number of shares sold, the rate and the members' name immediately after its disposal. The proceeds shall be distributed amongst the shareholders according to their entitlements.

You are requested to update your records.

You may please inform the Members of the Exchange accordingly. Kindly acknowledge the receipt.

Yours' faithfully,

A handwritten signature in black ink, appearing to read "Basit", written over a horizontal line.

Basit
Company Secretary

Arif Habib Corporation Limited

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