

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-7398

N O T I C E

November 03, 2008

Reproduced hereunder letter received from ARIF HABIB BANK LIMITED for information of members of the Exchange.



ARIF HABIB BANK LIMITED

(Formerly known as Arif Habib Rural Bank Ltd.)

AHBL/FIN/454/08
November 03, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Lahore

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Islamabad

KARACHI STOCK EXCHANGE	
CORPORATE ANNOUNCEMENT	
DATE: 03/11/08	
Received at: _____	
Announcement at: 3/2/2008	

Material Information

Dear Sir,

In accordance with the Listing Regulation No. 28 and Clause (xxiii) of the Listing Regulation No. 37 under Code of Corporate Governance, we are pleased to convey the following information:

The Board of Directors of Arif Habib Bank Limited in its meeting held on Monday, November 03, 2008 appointed Mr. Husain Lawai as Director and President & CEO of the Bank with immediate effect subject to the approval from the regulatory authorities replacing Mr. Kamal Uddin Khan who has resigned from his services as Director and President & CEO.

Yours Sincerely,

Muhammad Amin Bhoori
CFO & Company Secretary



03 NOV 2008