



ARIF HABIB BANK LIMITED

(Formerly known as Arif Habib Fapari Bank Ltd.)

AHBL./FIN/379/08
August 23, 2008

✓ The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi

The General Manager
Lahore Stock Exchange (Guarantee) Limited
Lahore

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
Islamabad

Financial Results For The Half Year Ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of Arif Habib Bank Limited in their meeting held on August 23, 2008 at 11:00 a.m. at 2/1, R.Y. 16, Old Queens Road, Karachi, recommended the following:

- | | | |
|-------|---|-----|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | |
| | It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of 1 share for every 9 shares held i.e. 11.11%. | |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Bank as on June 30, 2008 are enclosed as Annexure "A".

The Share Transfer Books of the Bank will be closed from October 13, 2008 to October 22, 2008 (both days inclusive). Transfers received at the office of our registrar M/s. Technology Trade (Pvt.) Ltd., Dagia House, 241-C, Block-2, P.F.C.H.S., Shahrah-e-Quaideen, Karachi at the close of business on October 11, 2008 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

Muhammad Amin Bhoori
CFO & Company Secretary