



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.02

February 11, 2014

The General Manager.....
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 10, 2014 at 15:00 hrs recommended the following:

I. CASH DIVIDEND:

A final Cash Dividend for the year ended December 31, 2013 @ Rs. 15 per share i.e. 300%. This is in addition to Interim Dividend already paid at Rs.10 per share i.e. 200%.

II. BONUS DIVIDEND:

It has been recommended by the Board to issue Bonus shares @ 35%.

The financial results of the Company are as follows:

	2013	(Re-stated) 2012
	(Rupees '000)	
Sales	9,262,626	14,779,564
Cost of goods sold	(7,193,257)	(11,988,337)
Gross profit	2,069,369	2,791,227
Distribution cost	(125,208)	(98,235)
Administrative expenses	(172,773)	(143,234)
	1,771,338	2,549,758
Other income	402,283	537,742
Other operating expenses.....	(149,981)	(212,090)
	2,023,690	2,874,520
Finance cost	(396)	(1,725)
Profit before taxation	2,023,294	2,872,795
Taxation	(651,804)	(957,164)
Profit after taxation	1,371,490	1,915,631
Earnings per share — Basic and diluted.....	Rs 31.94	Rs 41.62



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NEW HOLLAND

QUALITY MANAGEMENT BRAND STRENGTH