



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

12 December 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Board Meeting Other Than Financial Results | Approval of Annual Budget - 2020**

Dear Sir

With reference to our previous letter dated 4 December 2019 having subject of Board Meeting Other Than Financial Results, we are pleased to inform you that the Board of Directors of the Company in its meeting held yesterday in Karachi has approved the Annual Budget – 2020 of the Company.

Yours truly
For: Al-Ghazi Tractors Limited

Muhammad Babar Khan
Company Secretary



QUALITY MANAGEMENT-BRAND STRENGTH