



# AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

19 October 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Financial Results for the third quarter ended 30 September 2018**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Thursday, 18 October 2018 at 16:00 hrs. at Karachi approved the financial statements for the third quarter ended 30 September 2018. The financial results of the Company are as follows:

	Quarter ended		Nine months ended	
	30 September 2018	30 September 2017	30 September 2018	30 September 2017
(Rupees '000)				
Sales	2,907,140	4,406,124	15,521,112	13,923,941
Cost of goods sold	(2,311,975)	(3,243,197)	(11,634,925)	(9,983,154)
Gross profit	595,165	1,162,927	3,886,187	3,940,787
Distribution cost	(55,953)	(64,825)	(209,389)	(187,959)
Administrative expenses	(70,531)	(57,769)	(235,996)	(188,924)
	468,681	1,040,333	3,440,802	3,563,904
Other income	13,825	25,268	48,874	103,361
Other operating expenses	(30,055)	(73,497)	(237,385)	(252,987)
	452,451	992,104	3,252,291	3,414,278
Finance cost	(45,057)	(261)	(49,420)	(647)
Profit before taxation	407,394	991,843	3,202,871	3,413,631
Taxation				
Current	(145,797)	(298,836)	(956,767)	(1,023,062)
Prior Year	-	-	(136,812)	(93,478)
Deferred	(6,409)	647	318	(9,216)
	(152,206)	(298,189)	(1,093,261)	(1,125,756)
Profit after taxation	255,188	693,654	2,109,610	2,287,875
Earnings per share-Basic and diluted	Rs 4.40	Rs 11.97	Rs 36.40	Rs 39.47

The Quarterly Report of the Company for the period ended 30 September 2018 will be transmitted through PUCARS separately, within the specified time.

Yours truly  
For: Al-Ghazi Tractors Limited

Muhammad Babar Khan  
Company Secretary

Muhammad Kashif Lawai  
Chief Financial Officer



QUALITY MANAGEMENT-BRAND STRENGTH