



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

26 April 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Financial Results for the first quarter ended 31 March 2018**

Dear Sir

We have to inform you that the Board of Directors of our company in their meeting held on Wednesday, 25 April 2018 at 16:00 hrs. in Karachi has approved the financial statements for the first quarter ended 31 March 2018. The financial results of the Company are as follows:

	First quarter ended March 31,	
	2018	2017
	(Rupees '000)	
Sales	6,957,891	4,964,031
Cost of goods sold	(5,071,810)	(3,467,433)
Gross profit	1,886,081	1,496,598
Distribution cost	(76,186)	(60,427)
Administrative expenses	(87,815)	(58,877)
	1,722,080	1,377,294
Other income	15,023	34,149
Other operating expenses	(119,068)	(97,344)
	1,618,035	1,314,099
Finance cost	(142)	(254)
Profit before taxation	1,617,893	1,313,845
Taxation	(481,796)	(394,267)
Profit after taxation	1,136,097	919,578
Other comprehensive income	-	-
Total comprehensive income	1,136,097	919,578
Earnings per share	Rs. 19.60	Rs. 15.86

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours truly
For: Al-Ghazi Tractors Limited

Muhammad Babar Khan
Company Secretary

Muhammad Kashif Lawai
Chief Financial Officer



QUALITY MANAGEMENT-BRAND STRENGTH