



# AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.02

Date: August 11, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2016

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday August 11, 2016 at 11:00 hrs. in Karachi has approved the financial statements for the half year ended June 30, 2016 and given hereunder:

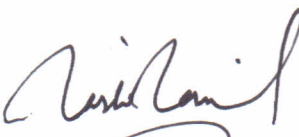
	QUARTER ENDED		HALF YEAR	
	JUNE 30, 2016	JUNE 30, 2015	JUNE 30, 2016	JUNE 30, 2015
	(Rupees '000)			
Sales	3,537,657	3,264,871	6,352,443	6,708,177
Cost of goods sold	(2,575,595)	(2,434,460)	(4,636,246)	(4,977,713)
Gross profit	962,062	830,411	1,716,197	1,730,464
Distribution cost	(45,967)	(23,966)	(70,311)	(45,043)
Administrative expenses	(60,119)	(73,606)	(115,699)	(129,917)
Other income	855,976	732,839	1,530,187	1,555,504
Other operating expenses	57,910	128,521	109,951	272,726
	(63,193)	(59,401)	(113,305)	(126,102)
Finance cost	850,693	801,959	1,526,833	1,702,128
Profit before taxation	(143)	(457)	(180)	(662)
Taxation				
Current	(262,943)	(249,413)	(472,588)	(533,464)
Prior Year	(61,645)	(61,645)	(70,893)	(61,645)
Deferred	1,801	7,172	1,801	7,172
	(322,787)	(303,886)	(541,680)	(587,937)
Profit after taxation	<b>527,763</b>	<b>497,616</b>	<b>984,973</b>	<b>1,113,529</b>
Earnings per share-Basic and diluted	Rs 9.11	Rs 8.58	Rs 16.99	Rs 19.21

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

These accounts can also be viewed on our website "[www.alghazitractors.com](http://www.alghazitractors.com)"

Yours faithfully,  
For **AL-GHAZI TRACTORS LIMITED**

**SOBIKA ZUBAIR**  
COMPANY SECRETARY

  
**KASHIF LAWAI**  
CHIEF FINANCIAL OFFICER

