



# AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.02

Date: February 12, 2016

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

The Secretary  
Pakistan Stock Exchange Limited  
19 – Khayaban-e-Aiwan-e-Iqbal  
Lahore – 54000.

Dear Sir,

## FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2015

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday February 11, 2016 at 15:30 hrs. in Karachi recommended the following:

### I. CASH DIVIDEND:

A Final Cash Dividend for the year ended December 31, 2015 @ Rs. 25 per share i.e. 500%. This is in addition to Interim Dividend already paid at Rs. 60 per share i.e. 1200%.

The financial results of the Company are as follows:

	YEAR ENDED DECEMBER 31,	
	2015	2014
	(Rupees '000)	
Sales	9,636,109	8,780,685
Cost of goods sold	(7,136,631)	(6,512,542)
Gross profit	2,499,478	2,268,143
Distribution cost	(111,907)	(101,463)
Administrative expenses	(297,194)	(203,668)
	2,090,377	1,963,012
Other income	480,052	457,194
Other operating expenses	(177,283)	(166,900)
	2,393,146	2,253,306
Finance cost	(1,100)	(1,369)
Profit before taxation	2,392,046	2,251,937
Taxation	(799,763)	(677,193)
Profit after taxation	1,592,283	1,574,744
Earnings per share – Basic and diluted	Rs. 27.47	Rs. 27.17



QUALITY MANAGEMENT-BRAND STRENGTH

1



The Annual General Meeting of the Company will be held on Thursday April 21, 2016 at 14:30 hrs. in Karachi.

The above entitlement, if approved by the shareholders will be paid to the shareholders whose name will appear in the Register of Members at the close of business on April 13, 2016.

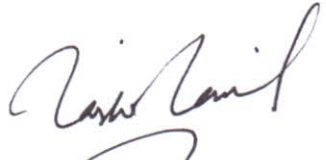
The Share Transfer Books of the Company will be closed from April 14, 2016 to April 21, 2016 (both days inclusive). Transfers received at our Share Registrar Office M/s FAMCO Associates (Pvt.) Ltd. situated at 8-F Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, at the close of business on April 13, 2016 will be treated in time for the purpose of payment of dividend to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the exchange 21 days before the AGM.

These accounts can also be viewed on our website "[www.alghazitractors.com](http://www.alghazitractors.com)"

Yours faithfully,  
For **AL-GHAZI TRACTORS LIMITED**

  
**SOBIKA ZUBAIR**  
**COMPANY SECRETARY**

  
**MUHAMMAD KASHIF LAWAI**  
**CHIEF FINANCIAL OFFICER**

