



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.02

Date: August 05, 2015

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday August 04, 2015 at 15:00 hrs. recommended the following:

I. CASH DIVIDEND:

An Interim Dividend for the half year ended June 30, 2015 @ Rs. 30 per share i.e. 600% (2014: Rs. 10 per share).

The financial results of the Company are as follows:

	QTR. ENDED JUNE, 30		HALF YR. ENDED JUNE, 30	
	2015	2014	2015	2014
	(Rupees '000)			
Sales	3,264,871	2,063,525	6,708,177	3,314,712
Cost of goods sold	(2,434,460)	(1,504,955)	(4,977,713)	(2,442,907)
Gross profit	830,411	558,570	1,730,464	871,805
Distribution cost	(23,966)	(22,372)	(45,043)	(50,149)
Administrative expenses	(73,606)	(58,718)	(129,917)	(106,533)
	732,839	477,480	1,555,504	715,123
Other income	128,521	101,103	272,726	204,541
Other operating expenses	(59,401)	(39,913)	(126,102)	(63,437)
	801,959	538,670	1,702,128	856,227
Finance cost	(457)	(132)	(662)	(292)
Profit before taxation	801,502	538,538	1,701,466	855,935
Taxation				
Current	(249,413)	(161,682)	(533,464)	(244,255)
Prior Year	(61,645)	-	(61,645)	-
Deferred	7,172	4,270	7,172	4,270
	(303,886)	(157,412)	(587,937)	(239,985)
Profit after taxation	497,616	381,126	1,113,529	615,950
Earnings per share-Basic and diluted	Rs. 8.58	Rs. 6.58	Rs. 19.21	Rs. 10.63



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The shareholders whose names appear in the Register of Members on August 25, 2015 will be entitled to above entitlement.

The Share Transfer Books of the Company will be closed from August 26, 2015 to September 01, 2015 (both days inclusive). Transfers received at our Share Registrar Office M/s FAMCO Associates (Pvt.) Ltd. situated at 8-F Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, at the close of business on August 25, 2015 will be treated in time for the purpose of payment of dividend to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

These accounts can also be viewed on our website "www.alghazitractors.com"

Yours faithfully,
For **AL-GHAZI TRACTORS LIMITED**


SOBIKA ZUBAIR
COMPANY SECRETARY

