



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.02

Date: February 13, 2015

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, February 12, 2015 at 15:00 hrs. recommended the following:

I. CASH DIVIDEND:

A final Cash Dividend for the year ended December 31, 2014 @ Rs. 15 per share i.e. 300%. This is in addition to Interim Dividend already paid at Rs.10 per share i.e. 200%.

The financial results of the Company are as follows:

	YEAR ENDED DECEMBER 31,	
	2014	2013
	(Rupees '000)	
Sales	8,780,685	9,262,626
Cost of goods sold	(6,512,542)	(7,193,257)
Gross profit	2,268,143	2,069,369
Distribution cost	(101,463)	(125,208)
Administrative expenses	(203,668)	(172,773)
	1,963,012	1,771,388
Other income	457,194	402,283
Other operating expenses	(166,900)	(149,981)
	2,253,306	2,023,690
Finance cost	(1,369)	(396)
Profit before taxation	2,251,937	2,023,294
Taxation	(677,193)	(651,804)
Profit after taxation	1,574,744	1,371,490
Earnings per share – Basic and diluted	Rs. 27.17	Rs. 23.66





The Annual General Meeting of the Company will be held on Wednesday, April 22, 2015 at 15:00 hrs. in Karachi.

The above entitlement, if approved by the shareholders will be paid to the shareholders whose name will appear in the Register of Members at the close of business on April 14, 2015.

The Share Transfer Books of the Company will be closed from April 15, 2015 to April 22, 2015 (both days inclusive). Transfers received at our Share Registrar Office M/s FAMCO Associates (Pvt.) Ltd. situated at 8-F Next to Hotel Faran, Nursery, Block 6, P.E.C.H.S, Shahrah-e-Faisal, Karachi, at the close of business on April 14, 2015 will be treated in time for the purpose of payment of dividend to the transferees.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the exchange 21 days before the AGM.

Yours faithfully,
For AL-GHAZI TRACTORS LIMITED


SOBIKA ZUBAIR
COMPANY SECRETARY