



# AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

April 23, 2014

Ref. No. 02.31.01

The Secretary  
Lahore Stock Exchange (Gte) Ltd  
19- Khayaban-e-Aiwan-e-Iqbal  
Lahore – 54000.

Dear Sir,

## FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2014

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 22, 2014 at 15:00 hrs has approved the financial results for the 1<sup>st</sup> quarter ended March 31, 2014 as given hereunder:

	1 <sup>st</sup> QUARTER ENDED MARCH 31,	
	2014	2013
	(Rupees '000)	
Sales	1,251,187	1,507,561
Cost of goods sold	(937,952)	(1,185,392)
<b>Gross profit</b>	<b>313,235</b>	<b>322,169</b>
Distribution cost	(27,777)	(27,143)
Administrative expenses	(47,815)	(40,342)
Other income	237,643	254,684
Other operating expenses	103,438	106,570
Finance cost	(23,524)	(24,923)
Profit before taxation	317,557	336,331
Taxation	(160)	(44)
Profit after taxation	317,397	336,287
Other comprehensive income	(82,573)	(108,106)
<b>Total comprehensive income</b>	<b>234,824</b>	<b>228,181</b>
Earnings per share – Basic and diluted	5.47	5.31

We will be sending you 100 copies of printed Accounts for distribution amongst the members of the exchange.

These Financial Statements can also be viewed on our website [www.alghazitractors.com](http://www.alghazitractors.com)

Yours faithfully,  
For **AL-GHAZI TRACTORS LIMITED**

**SOBIKA ZUBAIR**  
COMPANY SECRETARY



QUALITY MANAGEMENT-BRAND STRENGTH