



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.02

October 22, 2013

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, October 21, 2013 at 15:00 hrs (Dubai time) has approved the financial statements for the third quarter ended September 30, 2013 and given hereunder:

	QUARTER ENDED SEP, 30		NINE MONTHS ENDED SEP, 30	
	2013	2012	2013	2012
	(Rupees '000)			
Sales	1,050,606	2,062,427	5,832,339	10,017,370
Cost of goods sold	(869,913)	(1,652,110)	(4,517,235)	(8,148,746)
Gross profit	210,693	410,317	1,315,104	1,868,624
Distribution cost	(26,029)	(15,765)	(74,658)	(57,634)
Administrative expenses	(45,439)	(26,620)	(129,734)	(97,920)
	139,225	367,932	1,110,712	1,713,070
Other income	92,922	137,547	289,710	437,666
Other operating expenses	(16,012)	(34,879)	(96,612)	(148,289)
	216,135	470,600	1,303,810	2,002,447
Finance cost	(82)	(61)	(229)	(1,608)
Profit before taxation	216,053	470,539	1,303,581	2,000,839
Taxation	(63,377)	(140,324)	(411,421)	(555,722)
Profit after taxation	152,676	323,915	892,160	1,344,117
Other comprehensive income	-	-	-	-
Total comprehensive income	152,676	323,915	892,160	1,344,117
Earnings per share – Basic and diluted	3.56	7.54	20.78	31.30

We will be sending you 300 copies of printed financial statements for distribution amongst the members of the Exchange.

These financial statements can also be viewed on our website "www.alghazitractors.com"

Yours faithfully,
For AL-GHAZI TRACTORS LIMITED

SOBIKA ZUBAIR
COMPANY SECRETARY



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AGTL



NEW HOLLAND

QUALITY MANAGEMENT-BRAND STRENGTH