



AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.07

July 30, 2013

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, July 29, 2013 at 13:30 hrs has recommended the following:

CASH DIVIDEND:

An Interim Dividend for the half year ended June 30, 2013 @ Rs 10 per share i.e. 200% (June 30, 2012: Rs. 7.5 per share)

The Financial results of the Company are as follows:

	QTR. ENDED JUNE, 30		HALF YR. ENDED JUNE, 30	
	2013	2012	2013	2012
	(Rupees '000)			
Sales	3,244,172	4,625,381	4,751,733	7,954,943
Cost of goods sold	(2,461,930)	(3,760,570)	(3,647,322)	(6,496,636)
Gross profit	782,242	864,811	1,104,411	1,458,307
Distribution cost	(21,486)	(24,704)	(48,629)	(41,869)
Administrative expenses	(43,953)	(41,441)	(84,295)	(71,300)
	716,803	798,666	971,487	1,345,138
Other income	90,218	162,935	196,788	300,119
Other operating expenses	(55,677)	(66,337)	(80,600)	(113,410)
	751,344	895,264	1,087,675	1,531,847
Finance cost	(103)	(115)	(147)	(1,547)
Profit before taxation	751,241	895,149	1,087,528	1,530,300
Taxation	(239,938)	(299,120)	(348,044)	(510,098)
Profit after taxation	511,303	596,029	739,484	1,020,202
Other comprehensive income	-	-	-	-
Total comprehensive income	511,303	596,029	739,484	1,020,202
Earnings per share	Rs. 11.91	Rs. 13.88	Rs. 17.22	Rs. 23.76

