



QUALITY MANAGEMENT-BRAND STRENGTH

AL-GHAZI TRACTORS LTD.

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 92-01-02

April 23, 2013

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 22, 2013 at 14:30 hrs has approved the financial results for the 1st quarter ended March 31, 2013 as given hereunder:

	1 st QUARTER ENDED MARCH 31,	
	2013	2012
	(Rupees '000)	
Sales	1,507,561	3,329,562
Cost of goods sold	(1,105,392)	(2,730,000)
Gross profit	322,169	593,496
Distribution cost	(27,143)	(17,165)
Administrative expenses	(40,342)	(29,859)
	254,684	546,472
Other operating income	106,570	137,184
Other operating expenses	(24,923)	(47,073)
	336,331	636,583
Finance cost	(44)	(1,432)
Profit before taxation	336,287	635,151
Taxation	(108,106)	(210,978)
Profit after taxation	228,181	424,173
Other comprehensive income	-	-
Total comprehensive income	228,181	424,173
Earnings per share – Basic and diluted	5.31	9.88

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the exchange.

These Financial Statements can also be viewed on our website www.alghazitractors.com

Yours faithfully,
For AL-GHAZI TRACTORS LIMITED

SOBIKA ZUBAIR
COMPANY SECRETARY