



AL FUTTAIM



AGTL



NEWHOLLAND

QUALITY MANAGEMENT-BRAND STRENGTH

AL-GHAZI TRACTORS LTD.

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.02

February 14, 2013

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2012

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, February 13, 2013 at 15:00 hrs recommended the following:

I. CASH DIVIDEND:

A final Cash Dividend for the year ended December 31, 2012 @ Rs 15 per share i.e. 300%. This is in addition to Interim Dividend already paid at Rs.7.5 per share i.e. 150%.

The financial results of the Company are as follows:

	YEAR ENDED DECEMBER 31,	
	2012	2011
	(Rupees '000)	
Sales	14,779,564	10,113,572
Cost of goods sold	(11,988,003)	(8,240,616)
Gross profit	2,791,561	1,872,956
Distribution cost	(98,111)	(82,474)
Administrative expenses	(142,805)	(133,245)
	2,550,645	1,657,237
Other operating income	537,742	560,447
Other operating expenses	(212,980)	(152,874)
	2,875,407	2,064,810
Finance cost	(1,725)	(2,135)
Profit before taxation	2,873,682	2,062,675
Taxation	(957,164)	(703,795)
Profit after taxation	1,916,518	1,358,880
Other comprehensive income	-	-
Total comprehensive income	1,916,518	1,358,880
Earnings per share – Basic and diluted	Rs 44.64	Rs 31.65

The Annual General Meeting of the Company will be held on Wednesday, March 27, 2013 at 15:30 hrs at Hotel Ramada Plaza, Karachi.

The above entitlement, if approved by the shareholders will be paid to the shareholders whose name will appear in the Register of Members at the close of business on March 19, 2013.