



AL FUTTAIM



AGTL



NEWHOLLAND

QUALITY MANAGEMENT-BRAND STRENGTH

AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.02

October 19, 2012

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2012

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 18, 2012 at 15:00 hrs has approved the financial statements for the third quarter ended September 30, 2012 and given hereunder:

	QUARTER ENDED SEP, 30		NINE MONTHS ENDED SEP, 30	
	2012	2011	2012	2011
	(Rupees '000)			
Sales	2,062,427	543,394	10,017,370	8,747,248
Cost of goods sold	(1,652,110)	(474,302)	(8,148,746)	(7,088,516)
Gross profit	410,317	69,092	1,868,624	1,658,732
Distribution cost	(15,765)	(9,580)	(57,634)	(54,626)
Administrative expenses	(26,620)	(24,037)	(97,920)	(95,025)
	367,932	35,475	1,713,070	1,509,081
Other operating income	137,547	110,912	437,666	451,087
Other operating expenses	(34,879)	(10,093)	(148,289)	(135,156)
	470,600	136,294	2,002,447	1,825,012
Finance cost	(61)	(100)	(1,608)	(1,374)
Profit before taxation	470,539	136,194	2,000,839	1,823,638
Taxation	(146,624)	(35,003)	(656,722)	(590,483)
Profit after taxation	323,915	101,191	1,344,117	1,233,155
Earnings per share – Basic and diluted	7.54	2.36	31.30	28.72

We will be sending you 300 copies of printed financial statements for distribution amongst the members of the Exchange.

These financial statements can also be viewed on our website "www.alghazitractors.com"

Yours faithfully,
For AL-GHAZI TRACTORS LIMITED

SOBIKA ZUBAIR
COMPANY SECRETARY