



AL FUTTAIM



AGTL



NEWHOLLAND

QUALITY MANAGEMENT-BRAND STRENGTH

**AL-GHAZI TRACTORS LTD.**

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.07

August 16, 2012

The General Manager  
Karachi Stock Exchange (Gte) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2012**

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, August 15, 2012 at 12:30 hrs has recommended the following:

**CASH DIVIDEND.**

An Interim Dividend for the half year ended June 30, 2012 @ Rs. 7.5 per share i.e. 150% (June 30, 2011 NIL)

The Financial results of the Company are as follows:

	QTR. ENDED JUNE, 30		HALF YR. ENDED JUNE, 30	
	2012	2011	2012	2011
	(Rupees '000)			
Sales	4,625,381	3,580,136	7,954,943	8,203,854
Cost of goods sold	(3,760,570)	(2,885,632)	(6,496,636)	(6,614,214)
Gross profit	864,811	694,504	1,458,307	1,589,640
Distribution cost	(24,704)	(23,692)	(41,869)	(45,046)
Administrative expenses	(41,441)	(34,445)	(71,300)	(70,988)
	798,666	636,367	1,345,138	1,473,606
Other operating income	162,935	180,675	300,119	340,175
Other operating expenses	(66,337)	(56,299)	(113,410)	(125,063)
	895,264	760,743	1,531,847	1,688,718
Finance cost	(115)	(1,109)	(1,547)	(1,274)
Profit before taxation	895,149	759,634	1,530,300	1,687,444
Taxation	(299,120)	(249,089)	(510,098)	(555,480)
Profit after taxation	596,029	510,545	1,020,202	1,131,964
Other comprehensive income	-	-	-	-
Total comprehensive income	596,029	510,545	1,020,202	1,131,964
Earnings per share	13.88	11.89	23.76	26.36