



AL FUTTAIM



AGTL



NEWHOLLAND

QUALITY MANAGEMENT-BRAND STRENGTH

AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.02

April 18, 2012

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2012

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 17, 2012 at 15:00 hrs has approved the financial results for the 1st quarter ended March 31, 2012 as given hereunder:

	1st QUARTER ENDED MARCH 31,	
	2012	2011
	(Rupees '000)	
Sales	3,329,562	4,623,718
Cost of goods sold	(2,736,066)	(3,728,582)
Gross profit	593,496	895,136
Distribution cost	(17,165)	(21,354)
Administrative Cost	(29,859)	(36,543)
	546,472	837,239
Other operating income	137,184	159,500
Other operating expenses	(47,073)	(68,764)
	636,583	927,975
Finance cost	(1,432)	(165)
Profit before taxation	635,151	927,810
Taxation	(210,978)	(306,391)
Profit after taxation	424,173	621,419
Other comprehensive income	-	-
Total comprehensive income	424,173	621,419
Earnings per share – Basic and diluted	9.88	14.47

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the exchange.

These Financial Statements can also be viewed on our website www.alghazitractors.com

Yours faithfully,
For AL-GHAZI TRACTORS LIMITED

SOBIKA ZUBAIR
COMPANY SECRETARY