

**AL FUTTAIM****AGTL****NEWHOLLAND**

QUALITY MANAGEMENT-BRAND STRENGTH

AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.07

December 2, 2011

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, December 01, 2011 at 15:30 hrs recommended the following:

CASH DIVIDEND:

An Interim Dividend @ Rs. 10 per share i.e. 200%.

The shareholders whose names appear in the Register of members on December 22, 2011 will be entitled to above entitlement.

The Share Transfer Books of the Company will be closed from December 23, 2011 to December 30, 2011 (both days inclusive). Transfers received at our Share Registrar Office M/s FAMCO Associates (Pvt.) Ltd. situated at State Life Building, 1-A, Ground Floor, I.I. Chundrigar Road, Karachi 74000, at the close of business on December 22, 2011 will be treated in time for the purpose of payment of dividend to the transferees.

Yours faithfully,
For AL-GHAZI TRACTORS LIMITED


SOBIKA MUZAMMIL
COMPANY SECRETARY