



AL FUTTAIM



AGTL



NEWHOLLAND

QUALITY MANAGEMENT-BRAND STRENGTH

AL-GHAZI TRACTORS LTD

PRODUCERS OF NEW HOLLAND TRACTORS IN PAKISTAN

Ref. No. 02.31.07

October 19, 2011

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2011

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, October 18, 2011 at 16:00 hrs has approved the financial statements for the third quarter ended September 30, 2011 and given hereunder:

	QUARTER ENDED SEP, 30		NINE MONTHS ENDED SEP, 30	
	2011	2010	2011	2010
	(Rupees '000)			
Sales	543,394	2,534,479	8,747,248	10,989,789
Cost of goods sold	(474,302)	(2,047,878)	(7,088,516)	(8,863,319)
Gross profit	69,092	486,601	1,658,732	2,126,470
Distribution cost	(9,580)	(21,114)	(54,626)	(65,421)
Administrative Cost	(24,037)	(29,762)	(96,025)	(91,076)
	35,475	435,725	1,509,081	1,969,973
Other operating income	110,912	79,344	451,087	229,136
Other operating expenses	(10,093)	(34,844)	(135,156)	(150,678)
	136,294	480,225	1,825,012	2,048,431
Finance cost	(100)	(95)	(1,374)	(1,239)
Profit before taxation	136,194	480,130	1,823,638	2,047,192
Taxation	(35,003)	(133,802)	(590,483)	(703,059)
Profit after taxation	101,191	346,328	1,233,155	1,344,133
Earnings per share – Basic and diluted	2.36	8.07	28.72	31.31

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

These accounts can also be viewed on our website "www.alghazitractors.com"

Yours faithfully,
For **AL-GHAZI TRACTORS LIMITED**

SOBIKA MUZAMMIL
COMPANY SECRETARY