



# AL-GHAZI TRACTORS LTD

PRODUCER OF FIAT-NEW HOLLAND TRACTORS IN PAKISTAN



Ref. No. 02.31.07

October 15, 2010

The General Manager  
Karachi Stock Exchange (Gte) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2010

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 14, 2010 at 15:30 hrs has approved the financial statements for the third quarter ended September 30, 2010 and given hereunder:

	QUARTER ENDED SEP, 30		NINE MONTHS ENDED SEP, 30	
	2010	2009	2010	2009
	(Rupees '000)			
Sales	2,534,479	2,735,520	10,989,789	11,351,478
Cost of goods sold	(2,047,878)	(2,221,811)	(8,863,319)	(9,536,972)
<b>Gross profit</b>	<b>486,601</b>	<b>513,709</b>	<b>2,126,470</b>	<b>1,814,506</b>
Distribution cost	(21,114)	(13,782)	(65,421)	(63,924)
Administrative Cost	(29,462)	(19,710)	(91,076)	(73,927)
Other operating income	435,725	480,237	1,969,973	1,676,655
Other operating expenses	(79,344)	(99,590)	(229,136)	(341,498)
	(34,844)	(40,716)	(150,678)	(139,116)
Finance cost	480,130	539,111	2,048,431	1,879,037
	(95)	720	(1,239)	(1,981)
<b>Profit before taxation</b>	<b>480,130</b>	<b>539,831</b>	<b>2,047,192</b>	<b>1,877,056</b>
Taxation	(133,802)	(188,942)	(703,059)	(647,700)
<b>Net profit after taxation</b>	<b>346,328</b>	<b>350,889</b>	<b>1,344,133</b>	<b>1,229,356</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income</b>	<b>346,328</b>	<b>350,889</b>	<b>1,344,133</b>	<b>1,229,356</b>
Earnings per share – Basic and diluted	8.07	8.17	31.31	28.63

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange.

These accounts can also be viewed on our website "[www.alghazitractors.com](http://www.alghazitractors.com)"

Yours faithfully,  
For AL-GHAZI TRACTORS LIMITED

**SOBIKA MUZAMMIL**  
COMPANY SECRETARY