



# AL-GHAZI TRACTORS LTD

PRODUCER OF FIAT-NEW HOLLAND TRACTORS IN PAKISTAN



Ref. No. 02.31.02

April 16, 2010

The General Manager  
Karachi Stock Exchange (Gte) Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

## FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2010

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, April 16, 2010 at 16:00 hrs has approved the financial results for the 1<sup>st</sup> quarter ended March 31, 2010 as given hereunder:

	1 <sup>st</sup> QUARTER ENDED MARCH 31,	
	2010	2009
	(Rupees '000)	
Sales	4,022,123	4,296,522
Cost of goods sold	(3,202,426)	(3,741,851)
<b>Gross profit</b>	<b>819,697</b>	<b>554,671</b>
Distribution cost	(21,485)	(19,518)
Administrative Cost	(30,203)	(25,456)
	768,009	509,697
Other operating income	67,945	107,751
Other operating expenses	(57,646)	(42,431)
	778,308	575,017
Finance cost	(1,028)	(2,513)
<b>Profit before taxation</b>	<b>777,280</b>	<b>572,504</b>
Taxation	(300,683)	(197,955)
<b>Profit after taxation</b>	<b>476,597</b>	<b>374,549</b>
Other comprehensive income	-	-
<b>Total comprehensive income</b>	<b>476,597</b>	<b>374,549</b>
Earnings per share – Basic and diluted	11.10	8.72

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the exchange.

These Financial Statements can also be viewed on our website [www.alghazitractors.com](http://www.alghazitractors.com)

Yours faithfully,  
For AL-GHAZI TRACTORS LIMITED

  
SOBIKA MUZAMMIL  
COMPANY SECRETARY