



AL-GHAZI TRACTORS LTD

PRODUCER OF FIAT-NEW HOLLAND TRACTORS IN PAKISTAN



Ref. No. 02.31.07

February 15, 2010

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED DECEMBER 31, 2009

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, February 15, 2010 at 16:00 hrs recommended the following:

I. CASH DIVIDEND:

A final Cash Dividend for the year ended December 31, 2009 @Rs.15 per share i.e. 300%. This is in addition to Interim Dividend already paid at Rs.5.00 per share i.e. 100%.

The Financial results of the Company are as follows:

	YEAR ENDED DECEMBER 31,	
	2009	2008
	(Rupees '000)	
Sales	15,764,825	10,107,874
Cost of goods sold	(13,119,011)	(8,530,087)
Gross profit	2,645,814	1,577,787
Distribution cost	(87,569)	(75,286)
Administrative Cost	(111,270)	(91,560)
Operating profit	2,446,975	1,410,941
Other operating income	411,070	399,487
Other operating expenses	(197,057)	(124,753)
	2,660,988	1,685,675
Finance cost	(2,154)	(2,734)
Profit before taxation	2,658,834	1,682,941
Taxation	(915,299)	(569,685)
Net profit after taxation	1,743,535	1,113,256
Earnings per share – Basic and diluted	40.61	25.93