



AL-GHAZI TRACTORS LTD

PRODUCER OF FIAT-NEW HOLLAND TRACTORS IN PAKISTAN



Ref: 02.31.02

October 14, 2009

The General Manager
Karachi Stock Exchange (Gte.) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi - 74000.

SUB: FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2009

Dear Sir,

We wish to inform you that the Board of Directors of our Company in their meeting held on Wednesday October 14, 2009 at 16:00 hrs. has approved the financial results for the third quarter ended September 30, 2009 as given hereunder:

	QTR. ENDED SEP, 30		NINE MONTHS ENDED SEP, 30	
	2009 (Rupees '000)	2008	2009 (Rupees '000)	2008
Sales	2,735,520	2,983,946	11,351,478	7,878,802
Cost of goods sold	(2,221,811)	(2,501,919)	(9,536,972)	(6,529,687)
Gross Profit	513,709	482,027	1,814,506	1,349,115
Operating Expenses (Admin & Selling)	(33,472)	(46,545)	(137,851)	(130,582)
Finance Cost	720	(268)	(1,981)	(2,875)
Operating Profit	480,957	435,214	1,674,674	1,215,658
Other Operating Income	99,590	104,699	341,498	328,169
Other Operating Expenses	(40,716)	(37,222)	(139,116)	(106,524)
Profit before Taxation	539,831	502,691	1,877,056	1,437,303
Taxation	(188,942)	(162,489)	(647,700)	(474,009)
Profit after Taxation	350,889	340,202	1,229,356	963,294
Earnings per share	Rs. 8.17	Rs. 7.92	Rs. 28.63	Rs. 22.44

Contd. On Page 2