



AL-GHAZI TRACTORS LTD

PRODUCER OF FIAT-NEW HOLLAND TRACTORS IN PAKISTAN



Ref: 02.31.02

August 10, 2009

11/8/09

The General Manager
Karachi Stock Exchange (Gte.) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi - 74000.

SUB: FINANCIAL RESULTS FOR THE HALF YEAR ENDED JUNE 30, 2009

Dear Sir,

We wish to inform you that the Board of Directors of our Company in their meeting held on Monday August 10, 2009 at 15:30 hrs, has recommended the following:

CASH DIVIDEND

An interim Cash Dividend for the half year ended June 30, 2009 @ Rs.5.00 per share i.e. 100% (June 30, 2008 @ Rs. 5.00 per share i.e. 100%)

The financial results of the Company are as follows:

	QTR. ENDED JUNE, 30		HALF YR. ENDED JUNE, 30	
	2009 (Rupees '000)	2008 (Rupees '000)	2009 (Rupees '000)	2008 (Rupees '000)
Sale	4,319,436	2,973,511	8,615,958	4,894,856
Cost of goods sold	(3,573,310)	(2,419,356)	(7,315,161)	(4,027,768)
Gross Profit	746,126	554,155	1,300,797	867,088
Operating Expenses (Admin & Selling)	(59,405)	(42,195)	(104,379)	(84,037)
Finance Cost	(188)	(1183)	(2,701)	(2,607)
Operating Profit	686,533	510,777	1,193,717	780,444
Other Operating Income	134,157	110,187	241,908	223,470
Other Operating Expenses	(55,969)	(42,879)	(98,400)	(69,302)
Profit before Taxation	764,721	578,085	1,337,225	934,612
Taxation	(260,803)	(186,736)	(458,758)	(311,520)
Profit after Taxation	503,918	391,349	878,467	623,092
Earnings per share	Rs. 11.74	Rs. 9.11	Rs. 20.46	Rs. 14.51

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