



AL-GHAZI TRACTORS LTD.

PRODUCER OF NEW HOLLAND TRACTORS IN PAKISTAN



Ref. No. 02.31.02

April 21, 2009

The General Manager
Karachi Stock Exchange (Gte) Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE 1ST QUARTER ENDED MARCH 31, 2009

We wish to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 21 2009 at 16:00 hrs has approved the financial results for the 1st quarter ended March 31, 2009 as given hereunder:

	1 st QTR. ENDED MARCH 31,	
	2009	2008
	(Rupees '000)	
Sales	4,296,522	1,921,345
Cost of goods sold	(3,741,851)	(1,608,412)
Gross profit	554,671	312,933
Distribution cost	(19,518)	(17,721)
Administrative expenses	(25,456)	(24,121)
Finance cost	(2,513)	(1,424)
Operating profit	507,184	269,667
Other operating income	107,751	113,283
Other operating expenses	(42,431)	(26,423)
Profit before taxation	572,504	356,527
Provision for taxation	(197,955)	(124,784)
Net profit after taxation	374,549	231,743
Earnings per share	8.72	5.40

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the exchange.

These Financial Statements can also be viewed on our website www.alghazitractors.com

Yours faithfully,
For **AL-GHAZI TRACTORS LIMITED**


SARWAT NASIM
COMPANY SECRETARY